

## **MINUTES OF THE FINANCE MEETING HELD ON 9 JANUARY 2014 AT THE YOUTH AND COMMUNITY CENTRE, LOW STREET, COLLINGHAM**

Standing Order 29 was suspended to allow the meeting to continue past 9.30pm.

### **1. Apologies for absence**

S Dove            M Dowell        T Ozbourne (unwell)    M Parkin (in hospital)    V Wright (holiday)  
NSDC M Shaw (another meeting)

### **Present**

C Allen            D Evans            G Norcott        C Moody        R Scott (Chair)  
J Guest, Clerk

### **2. Declarations of Interest:**

- (a) To declare any personal interests in items on the agenda and their nature – none declared
- (b) To declare any prejudicial interests in items on the agenda and their nature – none declared

**F1. Minutes of the Finance Meeting of 10 October 2013** – the minutes were agreed, proposed by Mr Allen, seconded by Mr Norcott and agreed unanimously by those present at that meeting.

**F2. Progress Reports, including VAT** – a progress report was given by the Clerk, with a forecast of where finances would stand at the year-end, 31 March 2014.

**F3. To agree transfers to/from Reserve Account and statement of ring-fenced funds** – it was agreed to ring-fence £500 of the General funds in the Reserve Account for Advent Lights and Carols. £120 will be transferred from the Current Account to the Reserve Account and ring-fenced for a defibrillator. £245.27 which was a PAYE refund paid into the Reserve Account in error will be transferred to the Current Account.

**F4. Youth and Community Centre Grant Spreadsheet** – the spreadsheet was tabled. Reimbursements from the Derbyshire Environment Trust are being received quickly. There is approximately £1300 left of the grant to spend on the Youth & Community Centre.

**F5. Section 137 Grants** – It was agreed a policy needs to be formed. Please contact the Clerk if you are interested in being involved.

**F6. Online Banking** – is likely to be legally available to Parish Council's later this year. The National Association of Local Councils (NALC) will probably give guidance. The Clerk will

speak to other Councils who already use online banking to check their procedures. Mr Evans will speak to other Parish Councils also.

**F7. Budget monitoring** – The costs of litter bin emptying which the Parish Council is likely to be responsible for in the next Financial Year need to be considered. Mr Evans will try to find out further information on this. An announcement on business rates is still awaited from NSDC. Without this information it is difficult to set budgets for the next financial year.

**F8. Council Tax Benefit Support Grant** – this will be 25% lower than last year as NSDC are not passing the full grant onto Parish Councils. It will be reduced further in subsequent years.

**F9. To agree the Precept for 2014/15** – An announcement is still awaited regarding the threshold for a referendum over precept increases. In view of this and the information still needed for budgeting it was agreed that the decision on the Precept would be deferred until the Full Council meeting at the end of January.

The meeting closed at 9.47pm  
0 members of the press present  
4 members of the public present

NSDC is the abbreviation of Newark & Sherwood District Council  
Notts CC is the abbreviation for Nottinghamshire County Council